

**11 December 2017**

**News Release: (For Immediate Release)**

**Attention: The Editor**

## **SC GLOBAL UNVEILS MAIDEN ACQUISITION IN GINZA TOKYO WITH TWO MICHELIN STAR OPERATORS**

- **Acquisition of rare ultra-prime commercial development in Tokyo's most sought after district right beside the renowned Ginza Kabukiza Tower**
- **Anchor tenants include restaurant operators behind the Michelin star restaurants 'Kamakura Izumi' and 'Yoshifuku'**
- **Acquisition strengthens and provides further geographical diversification to the Group's portfolio**

**Singapore, 11 December 2017** – SC Global Developments Pte Ltd, one of Singapore's leading developers of exclusive luxury residences announced the acquisition of a 12-storey prime ultra-modern commercial development in Ginza. The acquisition presents a rare opportunity for the Group to secure a premium asset in one of Japan's most sought after locations.

The 7,785 sqft (723 sqm) property named as 'GINZA 12' boasts a prime location in what is considered as one of the most luxurious shopping districts in the world. Located just a stone's throw from the Higashi Ginza Metro Station at the intersection of two major streets, Showa Dori and Harumi Dori.

The acquisition enables the Group to diversify into a new geographical location and participate in the growing tourism market in Japan. SC Global plans to continue a strategy of geographical diversification with acquisition of prime real estate in destinations within the region.

The Ginza development is set to become a foodies paradise with leases already secured with two renowned and respected Michelin star restaurant operators. These include Kenji Takahashi, the young up and coming owner-chef of the Michelin star restaurant 'Yoshifuku' in Tokyo, which received its first Michelin star in 2017 for its delectable Kyoto cuisine. Another popular Michelin star restaurant operator set to open a new restaurant on the 8<sup>th</sup> floor is the team behind the exclusive sushi

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restaurant 'Kamakura Izumi' in Kanagawa prefecture, which was awarded its first Michelin star back in 2013. Interest in the property has been high, with over 75% of units already leased to a variety of specialty food and beverage operators serving up Yakitori, Organic, Steak, Sushi and Italian cuisine.

Commenting on the acquisition, Simon Cheong, CEO and Chairman of SC Global Developments said "We are excited about this acquisition which marks a new chapter in the Groups geographical diversification. Ginza is a fascinating place and we are overjoyed to have some exceptional Michelin star restaurant operators onboard, as we unveil our first property in one of the most luxurious shopping districts in the world."

### **About SC Global Developments Pte Ltd**

SC Global Developments is a leading developer of up-market residences of rare and exquisite design quality, with an emphasis on craftsmanship, refinement and a contemporary definition of the premium lifestyle.

The Group embraces a philosophy of delivering the promise of "The Ultimate Living" experience with all its projects introducing original living concepts, service standards and architectural treatment to its various properties. Recently completed developments include the iconic architectural landmark *Sculptura Ardmore*, *Seven Palms*, *Sentosa Cove*, Singapore's only beachfront condominium development, *The Marq on Paterson Hill*, which offers unparalleled luxury and uncompromised space, fittingly described as "Mansions in the Sky", *Hilltops*, the exclusive resort-themed residential haven located at the highest point of Cairnhill overlooking Orchard Road, and *Martin No.38*, conceptualised on the appeal of trendy warehouse lofts. Previous projects completed include the elegant and refined *The Ladyhill*, *The Boulevard Residence* with its definitive luxury, the hip and contemporary *The Lincoln Modern* which redefined loft living and the unique, trendsetting *Thr3e Thre3 Robin* which pioneered the feature of a unique open kitchen as the heart of every home, a concept which has been widely adopted in many residences today. The group also own lands for future development within the distinguished Jervois Road / Bishopsgate enclave.

SC Global also holds a substantial interest of over 53% in ASX-listed AVJennings Limited, which is one of Australia's leading residential property development companies.

More information can be found on the company's website at [www.scglobal.com.sg](http://www.scglobal.com.sg)

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