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News Release: (For Immediate Release)

Attention: The Editor

**SC Global's Martin No.38 conferred two awards at the Singapore Institute of Architecture
Design Awards including the top 'Building of the Year' award**

The Marq on Paterson Hill and Newton 200 receive Honourable Mention

Singapore, 19 May 2012 – SC Global Developments, a leading luxury residential property developer is pleased to announce that its warehouse themed development *Martin No.38* was awarded both the prestigious 'Building of the Year Award' and the top Design Award within the residential category (apartments and condominiums) at the Singapore Institute of Architects (SIA) Architectural Design Awards 2012 last night. The SIA 'Building of the Year' award is the highest accolade conferred by the Institute, awarded across all categories of developments from residential, commercial and institutional through to industrial, transport and infrastructure.

Designed by Kerry Hill Architects, the industrial aestheticism of *Martin No. 38* was inspired by the warehouse lofts of Lower Manhattan in New York and combines an urban architecture of raw concrete and base metal finishes to celebrate the rich textures and unadorned beauty of materials in their natural form. The judges' citation recognized the developments unconventional interpretation of luxury and commended its precise attention to detail "Martin No.38 is the most elegantly designed and well crafted building." They added "The form is clean and well-proportioned, providing sensible volumes to create good spaces and apartment layouts, beautiful lobbies, gardens and amenities." The judges concluded, "Without a doubt, the architecture of Martin No.38 is arresting in its clarity, rich in meaning, and is ultimately a timeless contribution to Singapore's architectural heritage."

SC Global were in a jubilant mood at the award ceremony with two other developments by the Group receiving an Honourable Mention and their developments clinching 2 out of the 3 awards conferred within the residential (apartments and condominiums) category. An Honourable Mention was awarded to the ultra-luxurious condominium *The Marq on Paterson Hill* in the residential (apartments and condominiums) category, the only condominium in the world to have private cantilevered lap pools in every unit of one tower. SC Global's first commercial development *Newton 200*, an exclusive 9-storey luxurious office building also received an Honourable Mention within the commercial (office buildings) category. Both developments were designed by SCDA Architects.

SC Global Developments Ltd

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“We are delighted that our projects have received recognition by the Singapore Institute of Architects for their original architectural design and their high standards in detailing and quality execution.” said Mr. Simon Cheong, SC Global Chairman and CEO. “We have the pleasure of working together with some talented architects who share our constant pursuit for perfection. A precise and common vision with a partnership of creative exchange is an integral part of our commitment to design excellence. It is gratifying to see the hard work of our architects, design team and project partners recognised by fellow members of the industry.”

He added, “We are constantly creating original lifestyle concepts for our clients and challenging ourselves to innovate and further improve quality and design – a philosophy that is reflected in our tagline “Own the Original”. Our developments have often been referred to as collectibles, each an original in its own right, hand crafted to ensure the finest quality.”

The SIA Architectural Design Awards recognizes the efforts of SIA members in their pursuit of excellence and innovative architectural solutions.

About SC Global Developments Ltd

SC Global Developments is listed on the main board of the Singapore Exchange. The Group is a leading developer of up-market residences of rare and exquisite design quality. With an uncompromising passion for the highest quality and detailing, exceptional design and craftsmanship, SC Global has been leading the luxury residential market, taking time to establish relationships with their partners and clients so that individual creative lifestyle originals can be offered.

The Group embraces a philosophy of delivering the promise of “The Ultimate Living” experience with all its projects introducing new living concepts, service standards and architectural treatment to its various properties. Recently completed developments include *The Marq on Paterson Hill*, which offers unparalleled luxury and uncompromised space, fittingly described as “Mansions in the Sky, *Hilltops*, the exclusive resort-themed residential haven located at the highest point of Cairnhill overlooking Orchard Road, and *Martin No.38*, conceptualised on the appeal of trendy warehouse lofts. Previous projects completed include the elegant and refined *The Ladyhill*, *The Boulevard Residence* with its definitive luxury, the hip and contemporary *The Lincoln Modern* which redefined loft living and the unique, trendsetting *Thr3e Thre3 Robin* which pioneered the feature of a unique open kitchen as the heart of every home, a concept which has been widely adopted in many residences today.

With the constant desire to add innovative products to its portfolio, the Group has recently unveiled plans for their latest property *Sculptura Ardmore* located in the prestigious Ardmore Park enclave; a visionary development set to revolutionise the way luxury living spaces are interpreted within an architectural form designed as a beautiful and elegant sculptural work of art.



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Other developments under construction include the ultra-luxurious resort-style *Seven Palms*, *Sentosa Cove*, Singapore's only beachfront condominium development. The Group has a valuable land bank of close to 1 mil sq ft of gross floor area, consisting of land, properties under development and completed units in the prime areas of Orchard Road and Sentosa Cove.

SC Global also holds a substantial interest of over 50% in ASX-listed AVJennings Limited, which is one of Australia's leading residential property development companies.

More information can be found on the company's website at www.scglobal.com.sg

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