

**14 March 2008**

**News Release: (For Immediate Release)**

**Attention: The Editor**

## **SC Global to Present Porsche Carrera Cup Asia at Singapore's Inaugural FORMULA 1™ Grand Prix**

**Singapore, 14 March 2008** – SC Global Developments Limited, one of Singapore's leading developers of exclusive luxury residences, announced today their involvement as *'Event Title Partner'* in the inaugural Porsche Carrera Cup Asia ("PCCA") race in Singapore. The name of the race was officially announced today by Porsche Asia Pacific Pte Ltd as the **"Porsche SC Global Carrera Cup Asia- Singapore 2008"**. In addition, SC Global will be the series' *Official Real Estate Partner* for the entire 2008 season, which gets underway at the 2008 FORMULA 1™ Petronas Malaysian Grand Prix next week.

The PCCA, the Asian edition of the enormously successful international Carrera Cups which supports several rounds of the FIA Formula One World Championship, will make its debut in Singapore at the first FORMULA 1™ SingTel Singapore Grand Prix in September 2008.

The attention of motorsports fans around the world will be focused on Singapore later this year, when it stages its first FORMULA 1™ Grand Prix and the first ever FORMULA 1™ night race, adding an exciting new street circuit to the series and potentially making Singapore the most popular race on the FORMULA 1™ calendar. The event will undoubtedly boost tourism by drawing massive numbers of overseas visitors for the race weekend. As the region's premier sportscar racing series, the PCCA, with drivers from Europe and across Asia, will be an important component of the whole F1 race weekend experience.

Said Mr. Simon Cheong, Chairman and CEO of SC Global Developments, "The eyes of motor sport fans around the world will be focused on Singapore as it stages its first FORMULA 1™ Grand Prix, and SC Global is proud to contribute to what will undoubtedly be an enormously successful event, and one which will put the spotlight firmly on our dynamic city.

Porsche, with its distinguished motorsport heritage both in Asia and Europe, has been supporting the FORMULA 1™ circuit for many years. We are proud to present its inaugural race in Singapore."

He added "Porsche is synonymous with well-built, highly-engineered sports cars designed for real

drivers', providing the ultimate performance on the road. They build cars the way we design and create our exceptional residential properties. SC Global home owners like Porsche owners are successful, competitive and demand and receive nothing but the very best."

Commenting on the new partnership, Christer Ekberg, Managing Director, Porsche Asia Pacific Pte. Ltd said "We are very happy about the partnership between the Porsche Carrera Cup Asia and SC Global Developments which is a perfect match; both brands represent the very top within their respective industries. We are both focused on a niche of the market which demands the very best in all aspects."

Each of the Porsche 911 GT3 Cup cars lining up on the grid for the start of the historic September race will bear the name of SC Global. Continued Mr Cheong: "By its very nature as a street track, the Marina Bay Circuit will showcase Singapore to the world and introduce our city as both a dynamic business centre and an idyllic home. This provides us with a dual opportunity of brand and product exposure through one of the most exciting sports in the world."

SC Global will also be sponsoring 2004 PCCA champion Matthew Marsh, who will compete under the newly formed Singapore team "SC Global Racing" throughout the 2008 PCCA season. Sponsorship of a racing team demonstrates a greater commitment and a more multi-faceted support for the PCCA by SC Global, and increases exposure and visibility of the SC Global brand to millions of viewers throughout the 2008 racing season.

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### **About SC Global Developments Ltd**

SC Global Developments is listed on the main board of the Singapore Exchange. The group is a leading developer of up-market residences of rare and exquisite design quality, with an emphasis on refinement and a contemporary definition of the premier lifestyle.

The Group embraces a philosophy of delivering "The Ultimate Living" experience with all its projects. Completed developments include the elegantly refined *The Ladyhill*, *The Boulevard Residences* with its definitive luxury, the hip and contemporary *The Lincoln Modern*, and the trendsetting *Thr3e Thr3e Robin* which features a unique open kitchen as the heart of every home.

Developments under construction include *The Marq on Paterson Hill*, which offers unparalleled luxury and uncompromised space including private lap pools in every unit of its Signature Tower and

*Hilltops*, the exclusive resort-themed residential haven located at the highest point of Cairnhill overlooking Orchard Road. The Group has a landbank of over 1.1million sq ft of developable gross floor area in the prime areas of Orchard Road and Sentosa Cove.

SCGD also holds a substantial interest of approximately 42.7% in ASX-listed AV Jennings Limited, which is one of Australia's leading housing and land developers.

More information can be found on the company's website at [www.scglobal.com.sg](http://www.scglobal.com.sg)

### **About the Porsche Carrera Cup Asia**

The Porsche Carrera Cup Asia blasted off the starting grid in 2003 and has never looked back. Joining the family of hugely successful Porsche "one make" series, it has quickly become the premier sportscar series in the region, with a massive fan and media following.

The Carrera Cup Asia offers extremely exciting racing across the whole Asian region and is truly international with competitors from all over Asia, as well as Europe. It represents a combination of experienced touring and race drivers in addition to ambitious and talented gentlemen drivers.

More information can be found on [www.porsche.com/carreracup](http://www.porsche.com/carreracup)

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For more information, please contact the following:

#### **For Singapore based Media :**

##### **imPRESSions Public Relations**

Tel: 65 6354-0225 Fax: 65 6354-3886

Ms Corinne Tan

[cor@impressions-pr.com](mailto:cor@impressions-pr.com)

HP : + (65) 9688 7770

Mr Ronnie Tan

[ron@impressions-pr.com](mailto:ron@impressions-pr.com)

HP : + (65) 9688 0007

#### **For Overseas / Motor Sports Media:**

##### **PR Plus Limited**

Tel: + (852) 2575 6995 Fax: + (852) 2838 1260

Ms Nikki Kemp

[nikki@prplus.com.hk](mailto:nikki@prplus.com.hk)

HP: + (852) 91046109