

28 June, 2007

News Release: (For Immediate Release)

Attention: The Editor

First Phase of The Marq Fully Sold

Units sold at an average S\$4,137 psf, with a highest price of S\$5,100 psf

Singapore, 28 June 2007 - SC Global Developments Ltd, one of Singapore's leading developers of exclusive luxury residences, is pleased to announce that it received overwhelming response to the first phase of private previews for its ultra luxurious residential development, *The Marq On Paterson Hill* (*The Marq*). Previews were by invitation only.

The first phase – about a third of all available apartments – comprising 21 units from the two blocks, *Premier Tower* and *Signature Tower* – have been fully sold. The average selling price achieved was \$4,137 per square foot.

Of the 21 units sold, eight apartments were within *The Signature Tower*, highly coveted for its signature 15-metre private lap pool in every unit. Prices for the entire development ranged from approximately S\$11 million to S\$31 million, with a unit in the *Signature Tower* achieving S\$5,100psf.

The Marq on Paterson Hill is 24 storeys high; the 3 penthouses which occupy the top two floors of the building and apartments on the higher floors were not released in the first phase of private previews. *The Signature Tower* will be home to 21 ultra spacious 5 –bedroom apartments averaging 6,195 sq ft, beside it will stand the *Premier Tower* with 42 luxuriously appointed 4 –bedroom apartments averaging 3,000 sq ft.

SC Global Developments has no confirmed date for the release of the second phase of units at this point.

More information, and previous press releases, on *The Marq* can be viewed online at: www.themarq.com.sg.

About SC Global Developments Ltd

SC Global Developments is listed on the main board of the Singapore Exchange and is a leading developer of exclusive high-end luxury residences. It has established a niche in the development of up-market residences of rare and exquisite design quality, with an emphasis on refinement and a contemporary definition of the premier lifestyle.

The Group embraces a philosophy of delivering “The Ultimate Living” experience in all of its projects. Completed developments include the elegantly refined *The Ladyhill*, the definitive luxury of *The Boulevard Residences*, the hip and contemporary lofts of *The Lincoln Modern*, and *Thr3e Thr3 Robin* with the hearth as the heart of every home.

SCGD also holds a substantial interest of approximately 42% in ASX-listed AV Jennings Limited, which is one of Australia’s leading housing and land developers.

More information can be found on the company’s website at www.scglobal.com.sg

Please find attached a high resolution image of The Marq solely for use in conjunction with your specific article request and for use in relation to the contents of the press release. Any use of this image for future articles would require permission from SC Global's media contact before use.

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